

English version

STATEMENT ABOUT THE NON-PUBLICATION OF THE SOLVENCY AND FINANCIAL CONDITION REPORT 2021 WITHIN THE REGULATORY DEADLINE

Credit Agricole Life S.A. as a member of the Credit Agricole Assurances Group and in accordance with the regulatory requirements as stipulated by Law 4364 / 05.02.2016 in conjunction with the Bank of Greece Act 77 / 12.02.2016 is required to publish the annual Solvency and Financial Conditions Report in which it provides information for its activity and performance, risk management and appropriate governance system, assessment of the Solvency II data and its solvency position within any reference year.

Following the official notification to the competent authorities, the Company informs its customers and investors that it is not in the position to publish the report for 2021 within the regulatory deadline on April 8, 2022. The main reason for this shortfall is the late submission of the respective annual report for 2020, which led to the deferred timing of the production of the respective data for the year 2021 as well as the necessary audit work required by the regulatory framework. The main goal set for the completion of the relevant work for the production and publication of the report is set before the end of the 2nd quarter of the year.

Given this, the Company would like to notify the public that coverage ratio of the solvency II requirements amounted to 135,76% at 30/09/2021, as reported to the supervisory authority through the quarterly quantitative reporting templates (QRTs), while due to the ongoing operation in run-off mode, it expects to have equally strong capital coverage by the end of 2021.

Finally, the company wishes to remind of its unwavering commitment to keep providing high level of service to its customers while at the same time meeting its supervisory requirements by allowing the necessary capital adequacy with the support of its main shareholder at all times.